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FOR SALE



99 Jarvis Street, Toronto

AN EXCEPTIONAL 3 STOREY HISTORIC COMMERCIAL BUILDING STRATEGICALLY LOCATED JUST NORTH OF THE "ST. LAWRENCE MARKET" DISTRICT IN THE HEART OF THE EMERGING "BRICK & BEAM" FINANCIAL CORE OF DOWNTOWN EAST

- INTERIOR HAS MANY OF THE ORIGINAL VICTORIAN DETAILS INCLUDING IMPRESSIVE OAK STAIRCASE, DORIC COLUMNS, ARCHED ENTRY, AND LEADED WINDOWS
- **※** 6-10 CAR PARKING AND PRIVATE DRIVE
- **※ HIGH PROFILE OWNER/USER OPPORTUNITY**
- **X** LONG TERM RE-DEVELOPMENT POTENTIAL

K.P. GILLEN & CO., REALTY LTD., Realtor

40 Scollard Street, Suite 200 Toronto, Ontario, M5R 3S1 (416) 964-9441

LOCATION:

99-101 Jarvis Street is located on the east side of Jarvis Street, between Adelaide Street East and Richmond Street East. It is one block east of Church Street and about a 5-minute walk from the Yonge/King subway station. The subject is located amidst other historic commercial buildings, luxury residential condominiums and is two blocks north of the St. Lawrence Market District.

SITE:

Frontage: 70.85 Feet (71.15' at rear)
Depth: 133.84 Feet (northern limit)

134.25 Feet (southern limit)

Site Area: 9504 Square Feet

ZONING:

RA (Reinvestment Area) MAX. HEIGHT 30 METRES

IMPROVEMENTS:

Main Floor: approximately 3600 square feet Second Floor: approximately 2400 square feet Third Floor: approximately 2400 square feet Basement: approximately 3600 square feet

Total Gross Floor Area: approximately 12,000 sq. ft.

HISTORY:

Designed in 1898 by F.H. Herbert, the building was originally known as Macfarlane's Hotel. More recently the building has housed various taverns and food and beverage operations most notably the "Jarvis House" during the late 1970's and early 1980's. The building is currently used for warehousing and storage.

Legal Description:

Plan Town of York, Part Lot 2

REDEVELOPMENT POTENTIAL:

The existing building is designated as "architecturally significant" by Heritage Toronto under the Ontario Heritage Act.

The property is currently zoned RA, a liberal use designation permitting a building of up to five times the site area or approximately 47,520 square feet of gross building area. This gross buildable area may be increased by incorporating the front façade of the existing building into future development.

1999 REALTY TAXES: \$19,027.59

Current Value Assessment - \$ 290,000

FINANCING:

Treat as clear, purchaser to arrange.

ASKING PRICE: \$1,500,000.00 CDN

Possession: Immediate or to be arranged.

AGENT: Kevin Gillen, Broker, President

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The information detailed herein has been provided by the vendor and is deemed to be correct.

K.P. Gi0llen & Co. Realty Ltd. assumes no responsibility for the accuracy of the information contained herein.